

## HAMILTON BANCORP, INC.

(dollars in thousands, except share and per share data)

### Operation Statement Data:

	Three months ended December 31,		Nine months ended December 31,	
	2016	2015	2016	2015
Interest revenue	\$ 4,357	\$ 3,220	\$ 12,411	\$ 8,156
Interest expense	747	496	2,152	1,306
Net interest income	3,610	2,724	10,259	6,850
Provision for loan losses	780	70	1,040	190
Net interest income after provision for loan loss	2,830	2,654	9,219	6,660
Noninterest revenue	288	234	840	1,111
Noninterest expenses	3,117	2,781	10,076	7,656
Income (loss) before income taxes	1	107	(17)	115
Income tax (benefit) expense	(58)	234	(65)	325
Net income (loss)	\$ 59	\$ (127)	\$ 48	\$ (210)

### Per share data and shares outstanding:

Net income (loss) per common share, basic and diluted	\$ 0.02	\$ (0.04)	\$ 0.01	\$ (0.07)
Book value per common share at period end	\$ 17.77	\$ 17.74	\$ 17.77	\$ 17.74
Tangible book value per common share at period end (6)	\$ 15.02	\$ 15.66	\$ 15.02	\$ 15.66
Average common shares outstanding (1)	3,176,815	3,166,470	3,176,708	3,166,230
Shares outstanding at period end	3,413,646	3,418,113	3,413,646	3,418,113

### Selected performance ratios:

Return on average assets	0.05%	-0.14%	0.01%	-0.09%
Return on average equity	0.40%	-0.84%	0.11%	-0.46%
Net interest margin (2)	3.09%	3.24%	3.00%	3.06%
Efficiency ratio (3)	79.96%	94.02%	90.78%	96.17%
Average assets	\$ 509,474	\$ 365,986	\$ 496,433	\$ 322,443
Average shareholders' equity	\$ 58,423	\$ 60,753	\$ 59,476	\$ 60,869

### Financial Condition Data:

	December 31, 2016	March 31, 2016	December 31, 2015
	(Unaudited)	(Derived from audited)	(Unaudited)
Total assets	\$ 499,835	\$ 392,917	\$ 368,257
Investment securities, available for sale	106,754	70,484	77,616
Loans receivable - gross (excluding loans held for sale)	332,255	222,767	229,303
Allowance for loan losses	(2,064)	(1,702)	(2,016)
Bank-owned life insurance	18,133	12,710	12,624
Other assets	44,757	88,658	50,730
Total deposits	408,324	313,994	289,041
Borrowings	26,194	14,805	16,847
Other liabilities	4,643	2,573	1,726
Total shareholders' equity	60,674	61,545	60,643
Tangible shareholders equity (Non-GAAP) (6):			
Total shareholders' equity	60,674	61,545	60,643
Goodwill and other intangible assets, net	(9,393)	(7,386)	(7,121)
Tangible shareholders' equity	51,281	54,159	53,522

### Asset quality ratios:

Nonperforming loans to gross loans (4)	0.92%	2.27%	2.25%
Allowance for loan losses to gross loans	0.62%	0.76%	0.88%
Allowance for loan losses to nonperforming loans	67.78%	33.70%	39.01%
Nonperforming assets to total assets (5)	0.70%	1.40%	1.52%
Net charge-offs (annualized) to average loans	0.28%	0.22%	-0.09%

### Capital ratios: (bank only)

Leverage ratio	8.51%	11.78%	12.60%
Common equity tier I risk-based capital ratio	12.73%	19.06%	18.73%
Tier I risk-based capital ratio	12.73%	19.06%	18.73%
Total risk-based capital ratio	13.37%	19.81%	19.60%

(1) - Average common shares outstanding excludes shares unallocated under ESOP.

(2) - Net interest margin represents net interest income divided by average total interest-earning assets.

(3) - Efficiency ratio represents noninterest expense divided by operating revenue, consisting of net interest income plus noninterest revenue.

(4) - Nonperforming loans include both nonaccruing and accruing loans delinquent more than 90 days.

(5) - Nonperforming assets include nonperforming loans and foreclosed real estate.

(6) - The Company's management believes that the presentation of tangible book value per share provides useful information for evaluating the Company's financial condition and trends due to acquisition activity. These disclosures should not be viewed as a substitute for book value per share determined in accordance with GAAP.